



WHITESIDE COUNTY
 ENTERPRISE ZONE & ECONOMIC DEVELOPMENT
Serving EZone Properties in Carroll and Whiteside Counties

Approved Minutes

**MINUTES
 WHITESIDE CARROLL COUNTY
 ENTERPRISE ZONE
 MANAGEMENT ORGANIZATION
 April 7, 2015**

CALL TO ORDER

Chairman Panier called to order the regular quarterly meeting of the Whiteside Carroll County Enterprise Zone Management Organization at 9:07 a.m. on April 7, 2015 in the County Board Room of the Whiteside County Law Enforcement Center Building, 400 N. Cherry Street, Morrison, Illinois.

EZMO members in attendance were: Ed Cannon, Kim Ewoldsen, Everett Pannier, Vicky Trager, Bill Robinson, Bud Thompson, Dale Eizenga, Bill Wescott, Jim Duffy, Tony McCombie, Larry Russell, Skip Lee, and Scott Shumard. Also in attendance were Betty Steinert, Zone Administrator; Sandy Prescott, Secretary, and County Administrator Joel Horn.

Absent members were Randy Balk, Carl Bates, Robbin Blackert, Tim Crady, Paul Engwall, Les Mitchell, Kevin Reibel, Heather Sotelo, and Steven Swanson.

PUBLIC COMMENT

Chairman Pannier called for public comment. There was none.

APPROVAL OF MINUTES

Chairman Pannier called for a motion to approve the distributed minutes dated January 13, 2015. Bill Wescott made the motion to approve minutes, second by Bill Robinson. Motion carried, unanimously.

ADMINISTRATORS QUARTERLY PROJECT AND FINANCIAL REPORTS

Quarterly Report	# of Projects	Investment	Jobs Created	Fees Collected
12/01/14-3/31/15	4	\$1,592,904	24	\$3,294.93

Ms. Steinert reported that the Enterprise Zone fund balance is \$270,021.97 as of March 31, 2015 ; Money Market account at Freedom Bank, Sterling balance of \$160,000.00, with \$110,021.97 at Triumph Community Bank, (formerly The National Bank of Morrison) in checking. Betty reminded the board that \$20,647.50 of the funds belongs to the JoCarroll Enterprise Zone, minus \$20,647.50 leaves us a balance of expendable funds of \$249,374.47.

A motion was made by Ed Cannon to approve the Administrator's reports for projects; fees collected; fund balances and investments, second by Larry Russell. Motion carried, unanimously.

OLD BUSINESS

NEW ZONE APPLICATION PROCESS

Ms. Steinert reported there were 67 new zone applications handed into DCEO for the 49 expiring available zones. DCEO is currently reviewing them to be scored and turned over to the newly created State Enterprise Zone Board. Governor Rauner announced in March his appointments to the board; however the appointments must be confirmed by the Senate before becoming officials. Ms. Steinert reminded everyone that the newly created Illinois Enterprise Zone Board will approve the new zone applications.

Ms. Steinert informed the board that she has met so far with the Village of Thomson, City of Savanna and City of Sterling to review properties to be changed within the zone for the new zone application for Whiteside and Carroll Counties. Remaining meetings will be held within next couple of months. Tampico is asking for consideration to be a part of the zone with the new application. It was a general consensus that this addition would be welcomed.

NEW BUSINESS

TRANSFER OF ENTERPRISE ZONE FUNDS

Ms. Steinert reported that she and the Whiteside County Treasurer, Darlene Hook have discussed moving the Enterprise Zone funds, which include checking and money market to different banking institutions. Ms. Steinert felt that now would be a good time to do so if the board so desires. There was discussion on the interest as it is currently set up that the county receives the interest. This was required by the county when the separate funds were originally setup. In discussion it was felt that "who generates the revenue should keep the revenue". This request will be discussed with the Whiteside County Finance Committee. Many board members stated that they would like to see the funds deposited into locally owned and operated banking facilities. Skip Lee made a motion to have Ms. Steinert approach the Finance Committee asking that the interest to be kept with the Enterprise Zone, second by Bill Wescott. Motion carried, unanimously

A motion to have Ms. Steinert confirm rates and interest that compounds for both accounts and place the money market in a CD that will accrue interest and compound with interest to be rolled back into the CD, at The Farmer's National Bank, Morrison as follows: \$100,000.00 in a 12 month CD, \$50,000.00 in a 6 month CD, with checking account being moved to Community State Bank. Motion was made by Jim Duffy, second by Bud Thompson. Motion carried, unanimously

REQUEST FOR ADDITION(S) OF TERRITORY

Ms. Steinert reported that there were no requests at this time.

CLOSED SESSION

The appointment, employment, compensation, discipline, performance, or dismissal of specific employees of the public body or legal counsel for the public body, including hearing testimony on a complaint lodged against an employee of the public body or against legal counsel for the public body to determine its validity.

At 9:45 a.m. with roll call vote as follows: Ed Cannon-yes, Kim Ewoldsen-yes, Everett Pannier-yes, Vicky Trager-yes, Bill Robinson-yes, Bud Thompson-yes, Dale Eizenga-yes, Bill Wescott-yes, Jim Duffy-yes, Tony McCombie-yes, Larry Russell-yes, Skip Lee-yes, and Scott Shumard-yes. All non members except County Administrator, Joel Horn and Betty Steinert, Zone Administrator left the room.

At 10:24 a.m. the EZMO returned to open session.

OTHER

None

ADJOURMENT

There being no other business Chairman Everett Pannier called for a motion to adjourn the meeting of the Whiteside County Enterprise Zone Management Organization. Larry Russell made a motion, second by Scott Shumard. The motion carried, meeting adjourned at 10:25 a.m.